

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA,  
CANADA, JAPAN OR AUSTRALIA**



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

## **ANNOUNCEMENT**

### **RESULTS OF THE PREFERENTIAL OFFERING BY MAPLETREE LOGISTICS TRUST**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Logistics Trust dated 13 September 2017 titled "Launch of Equity Fund Raising to Raise Gross Proceeds of Approximately S\$640 million" (the "Launch Announcement").*

#### **1. INTRODUCTION**

Further to the Launch Announcement and announcements dated 13 September 2017, 14 September 2017, 25 September 2017 and 26 September 2017 in relation to, among other things, the non-renounceable preferential offering of 250,187,292 New Units on the basis of one New Unit for every 10 existing units in MLT (the "**Existing Units**") held as at 5.00 p.m. on Thursday, 21 September 2017 (the "**Preferential Offering Books Closure Date**") to Eligible Unitholders<sup>1</sup> at an issue price of S\$1.145 per New Unit (fractions of a New Unit to be disregarded) (the "**Preferential Offering**"), Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT (the "**Manager**"), wishes to announce that valid acceptances and excess applications for a total of 356,918,571 New Units, representing approximately 142.7% of the total number of New Units available under the Preferential Offering were received as at the close of the Preferential Offering on 4 October 2017. Details of the valid acceptances and excess applications received are as follows:

	<b>Number of New Units</b>	<b>% of Preferential Offering</b>
Valid acceptances	223,593,368	89.4%
Excess applications	133,325,203	53.3%
<b>Total</b>	<b>356,918,571</b>	<b>142.7%</b>

<sup>1</sup> Only Eligible Unitholders (as defined herein) are eligible to participate in the Preferential Offering. "**Eligible Unitholders**" are Eligible Depositors (as defined herein) and Eligible QIBs (as defined herein). "**Eligible Depositors**" are Unitholders with Units standing to the credit of their respective securities accounts with The Central Depository (Pte) Limited ("**CDP**") as at the Preferential Offering Books Closure Date and (a) whose registered addresses with CDP are in Singapore as at the Preferential Offering Books Closure Date; or (b) who have at least three Market Days prior to the Preferential Offering Books Closure Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore. Eligible Depositors will be provisionally allotted with New Units under the Preferential Offering on the basis of one New Unit for every 10 Existing Units then standing to the credit of their securities accounts with CDP (fractions of a New Unit to be disregarded). "**Eligible QIBs**" are qualified institutional buyers (as defined in Rule 144A under the Securities Act) that meet certain requirements specified in the instruction booklet despatched to Eligible Unitholders on Tuesday, 26 September 2017.

The balance of 26,593,924 New Units which were not validly accepted will be allotted to satisfy applications for Excess New Units. In the allotment of Excess New Units, preference will be given to the rounding of odd lots. The Manager, directors of the Manager and substantial Unitholders who have control or influence over MLT in connection with the day-to-day affairs of MLT or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the Board of Directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess New Units.

A total of 250,187,292 New Units will be issued pursuant to the Preferential Offering at the issue price of S\$1.145 per New Unit to raise gross proceeds of approximately S\$286.5 million. Together with the gross proceeds of approximately S\$353.5 million raised from the Private Placement, gross proceeds of a total of approximately S\$640.0 million have been raised from the Equity Fund Raising.

## **2. COMMITMENT BY THE SPONSOR**

Pursuant to the Undertaking provided by Mapletree Investments Pte Ltd, the sponsor of MLT (the “**Sponsor**”), which owned an aggregate interest of approximately 39.46% of the total number of Units in issue through its wholly-owned subsidiaries prior to the launch of the Equity Fund Raising, the wholly-owned subsidiaries of the Sponsor, namely the Manager, Mulberry Pte. Ltd., Meranti Investments Pte. Ltd., Mapletree Logistics Properties Pte. Ltd., Mangrove Pte. Ltd. and Mapletree Property Management Pte. Ltd., have accepted in full their respective provisional allotments of an aggregate of 98,735,756 New Units under the Preferential Offering. As the Preferential Offering was over-subscribed as mentioned, the Sponsor will not be allotted any Excess New Units.

Immediately post-completion of the Preferential Offering, the Sponsor will have an aggregate deemed interest in 1,086,093,329 Units, representing approximately 35.57% of the total number of 3,052,941,213 Units in issue after the listing and quotation of the 250,187,292 New Units issued pursuant to the Preferential Offering.

## **3. REFUNDS**

In relation to any void or invalid acceptances of New Units or any unsuccessful applications for Excess New Units under the Preferential Offering, all monies received in connection therewith will be returned by CDP on behalf of MLT to the Eligible Unitholders, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the New Units on 12 October 2017, by crediting their accounts with the relevant Participating Banks<sup>2</sup> (where acceptance and/or application is made through Electronic Applications) or by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent to them at their mailing address as maintained in the records of CDP by ordinary post or in such other as the Eligible Unitholders may have agreed with CDP for payment of any cash distribution (where acceptance and/or application is made through CDP) and in each case at the Eligible Unitholders’ own risk.

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2 “**Participating Banks**” means DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited or United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited.

#### **4. STATUS OF THE NEW UNITS TO BE ISSUED PURSUANT TO THE PREFERENTIAL OFFERING**

The Manager expects the New Units issued pursuant to the Preferential Offering to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m.** on **12 October 2017**.

The New Units issued pursuant to the Preferential Offering will, upon issue, rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the New Units are issued pursuant to the Preferential Offering including the right to any distributions which may accrue prior to the issuance of the New Units issued pursuant to the Preferential Offering.

**For the avoidance of doubt, the holders of the New Units to be issued pursuant to the Preferential Offering will not be entitled to the Advanced Distribution.**

The Manager wishes to take this opportunity to thank Unitholders for their support in ensuring the successful completion of the Preferential Offering.

By order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As manager of Mapletree Logistics Trust

6 October 2017

#### **Important Notice**

The value of units in MLT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and

governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.